# CORPORATE LAW TEACHERS ASSOCIATION (CLTA) CONFERENCE 1-3 FEBRUARY 2015 MELBOURNE LAW SCHOOL 185 PELHAM STREET, CARLTON, MELBOURNE

#### **FINAL PROGRAM**

#### **SUNDAY 1 FEBRUARY 2015**

**2 - 3pm**: Conference registration, Level 9, Melbourne Law School

**3 - 5pm**: **Teaching session**, Room 920, Level 9, Melbourne Law School

Speakers: Andrew Godwin - Teaching corporate law from a transactional perspective;

Barry Yau - Attitudes towards the study and practice of corporate and commercial

law: From undergraduate law students to early career commercial lawyers;

Jennifer Dickfos - What's in my toolbox? Embedding blended learning tools to increase student feedback, engagement and participation: A case study;

Chair: Associate Professor Helen Anderson

**5 - 7pm**: **Conference welcome reception**, Staff Common Room, Level 9, Law School

#### **MONDAY 2 FEBRUARY 2015**

8.30 - 9am: Conference registration, Conference Centre, Level 10, Melbourne Law School

**9 - 9.15am**: **Official opening** of conference and welcome, Conference Centre Plenary Room,

Level 10, Melbourne Law School

9.15 - 10am: Keynote address Professor Robert Thompson, Georgetown Law School - 'Primacy

and Corporate Governance: Shareholders, Directors, CEOs, Employees, Creditors -

and Courts'

**10 - 11am**: Plenary session on empirical research in corporate law and corporate governance Panellists:

Professor Robert Thompson, Professor Ellie Chapple and Associate Professor Michelle Welsh

Chair: Professor Ian Ramsay

11 - 11.30am: Morning tea

11.30am - 1pm: First parallel session (see Session 1 grid overleaf, for list of papers and presenters)

**1 - 2pm**: **Lunch,** which includes from 1.30 to 1.45pm

**Book launch** of Dr Vicky Comino's,' Australia's 'Company Law Watchdog': ASIC', Thomson Reuters. The book will be launched by George Stogdale, ASIC Senior Executive, Corporations & Corporate Governance Enforcement

**2 - 3.30pm**: Second parallel session (see Session 2 grid for list of papers and presenters)

3.30 - 4pm: Afternoon tea

**4 - 5.30pm**: Third parallel session (Session 3 grid overleaf, for list of papers and presenters)

7pm - 11pm: Conference dinner (Supper Room, Melbourne Town Hall, Swanston Street,

Melbourne. Enter via main entrance in Swanston Street)

### **TUESDAY 3 FEBRUARY 2015**

9.15 - 10.30am: Plenary Session on Judges and Corporate Law

Panellists: Justice Jennifer Davies, Federal Court of Australia

Justice John Middleton, Federal Court of Australia Justice Ross Robson, Supreme Court of Victoria

Chair: Professor Ian Ramsay

Conference Centre Plenary Room, Level 10, Melbourne Law School

10.30 - 11am: Morning tea

**11 - 12.30pm**: **Fourth parallel session** (see Session 4 grid for list of papers and presenters)

12.30-1.30pm: Lunch and Annual General Meeting of the Corporate Law Teachers Association

**1.30 - 3pm**: Fifth parallel session (see Session 5 grid for list of papers and presenters)

3 - 3.30pm: Afternoon tea

**3.30 - 5pm**: **Sixth parallel session** (see Session 6 grid for list of papers and presenters)

5pm: Close of conference

## **CLTA CONFERENCE PARALLEL SESSIONS**

## Parallel session 1 - Monday 2 February 2015, 11.30 - 1pm

1 2 3 4

| Corporate governance  | Disclosure   | PhDs – International   | Insolvency   |
|---|--|--|--|
| 1   | 1  | themes   | 1  |
| Chair: Suzanne Le Mire  | Chair: Susan Watson  | Chair: Michelle Welsh  | Chair: Jason Harris  |
| Boardroom   | Plenary room   | South room   | West room  |
| Yesterday, Today &<br>Tomorrow: Executive<br>Remuneration and Say-<br>on-Pay in Australia – | "Proactive Disclosure"<br>as Part of Good Faith in<br>the Corporate Law<br>Context         | The Corporations Act 2001 (Cth) and Australian Investments in Myanmar (Burma): A Critical Analysis     | Revisiting Chapter 11 Bankruptcy: Prospects for Adoption in Australia      |
| Presenter:  | Presenter: Rosemary Langford   | Presenter:   | Presenter:   |
| Vito Guidice  |  | Nathan Willis  | Jason Harris   |
| Executive Compensation & Corporate Governance— A Case of State Owned Enterprise in China    | Company Annual<br>Reports: Informative or<br>a Public Relations<br>Exercise                | Legal Evolution of<br>Hybrid Regulation:<br>Malaysia's Islamic<br>Capital Markets                      | To Whom Should Fiduciary Duties be Owed in the Context of Business Rescue? |
| Presenter:  | Presenter:   | Presenter:   | Presenter:   |
| Linsey Chen ✓   | Gill North   | Vivien Chen  | Richard Bradstreet   |
| The Regulation and<br>Reality of Lawyers as<br>Corporate Gatekeepers                        | Suitable or Systemic? Regulating Financial Consumer Risk Using Product Intervention Orders | Freeing the Market:<br>Addressing the<br>Restrictions in China's<br>New Rules on Capital<br>Reductions | Corporate Reorganization of China's Listed Companies                       |
| Presenter:  | Presenter:   | <b>Presenter:</b>  | Presenter:   |
| Suzanne Le Mire   | Dimity Kingsford Smith   | Kimberley Yu   | Zinian Zhang ✓   |

# Parallel session 2 – Monday 2 February 2015, 2pm - 3.30pm

5 6 7 8

| Disclosure 2   | Corporate law history   | Regulation &   | CSR   |
|--|---|--|---|
| Chair: Suzanne LeMire  | Chair: Susan Watson   | enforcement<br>Chair: Ian Ramsay   | Chair: Mia Rahim  |
| Chair Sazanne zemire   | Chair Sasan Watson  | Chair lan Kambay   | Chair Mia Kallini   |
| Boardroom  | Plenary room  | South room   | West room   |
| Regulation Corporate<br>Governance and<br>Whistleblowers   | How the Company<br>Became an Entity: A<br>new understanding of<br>Corporate Law | Adjudicating Challenges<br>to ASIC Disqualification<br>and Banning Actions: An<br>Analysis of the<br>Reasoning of the<br>Administrative Appeals<br>Tribunal & the Courts | Citizenship and Corporations  |
|  |   | Presenter:   |   |
| Presenter:   | Presenter:  | Robin Bowley   | Presenter:  |
| Sulette Lombard  | Susan Watson  ✓   |  | Jonathan Barrett<br>✓   |
| Australian Foreign<br>Bribery Whistleblowing   | The Limits of Limited<br>Liability  | Lessons for the<br>Australian Takeovers<br>Panel from the United<br>Kingdom  | Business School Education: A Means of Promoting Corporate Social Responsibility (CSR) Within Small to Medium Enterprises (SMEs) |
| Presenter:<br>Vivienne Brand   | Presenter:<br>Harry Rajak ✓   | Presenter:<br>Emma Armson  | Presenter:<br>Heath Evans   |
| Revisiting "Truth in<br>Securities" Revised from<br>a South Pacific<br>Perspective: The<br>Financial Markets<br>Conduct Act 2013 | The Darien Scheme-<br>Scotland's Bubble and<br>the Act of Union                 | Understanding Penalties<br>Regimes for Corporate<br>Wrongdoing in Australia<br>and Implications for the<br>Teaching of Corporate<br>Law                                  | Local and Global<br>Corporate Business and<br>Humans Rights: Is it<br>Time for a Treaty?  |
| P <b>resenter:</b> Trish Keeper  ✓   | Presenter: John Farrar  ✓   | Presenters: George Gilligan, Paul Ali, Andrew Godwin & Ian Ramsay  | <b>Presenter:</b><br>Amanda Carrigan  |

# Parallel session 3 – Monday 2 February 2015, 4pm – 5.30pm

9 10 11 12

| Legal origins   | Directors' duties 1  | Regulation<br>2   | Corporate law and politics   |
|---|--|---|--|
| Chair: Colin Anderson   | Chair: Peta Spender  | Chair: Helen Anderson   | Chair: Gill North  |
| Boardroom   | Plenary room   | South room  | West room  |
| Does Legal Origin Matter? Fiduciary Duties and their Implications for Corporate Governance  | Still A Sleepy Hollow? Directors' Liability And The Business Judgment Rule                             | The Regulation of Financial Advice – Where to next?   | Disclosure of Directors' Personal Information in Hong Kong                                     |
| Presenter: Philipp Maume  ✓   | Presenters: Jason Harris & Anil Hargovan   | Presenter:<br>Andrew Serpell ✓  | Presenter:<br>John Ho  |
| Corporate Governance<br>in China and India -<br>Towards Convergence   | The Function and Purpose of s 185 of the Corporations Act  | Financial Advisory Services Regulation in Hong Kong: The Need for Greater Regulatory Intervention | The Political Side of Corporate Law: Two Tales from Taiwan and the Demise of a Corporate Group |
| Presenter:<br>Arjya B Majumdar ✓  | <b>Presenter:</b> Michael Tarlowski  | Presenter:<br>Andy Cheng ✓  | Presenter:<br>Chien-Chung Lin ✓  |
| Feasibility Study of<br>Transplanted<br>Shareholder Protection<br>Law - Defects of<br>Descriptive Methods<br>and Supplementation of<br>Institutional Analysis | Managing State-owned<br>Assets in Enterprises:<br>Towards a Chinese<br>Version of the Temasek<br>Model | The Conundrum of Phoenix Activity in Australia: Is further reform necessary?                      | Corporate Governance<br>in Chinese Controlled<br>Companies in Australia                        |
| Presenter:<br>Quach Thuy Quynh<br>✓   | Presenter:<br>Jenny Fu<br>✓  | Presenter:<br>Anne Matthew  | Presenter:<br>Roman Tomasic  |

## Parallel session 4 – Tuesday 3 February 2015, 11am -12.30pm

13 14 15 16

| Shareholder issues in China  | Directors' duties<br>2   | Corporate law reform issues   | International  |
|--|--|---|--|
| Chair: Jason Harris  | Chair: Ian Ramsay  | Chair: Anil Hargovan  | Chair: Kath Hall   |
| Boardroom  | Plenary room   | South room  | West room  |
| The Chinese 'Oppression' Remedy: Creative Interpretations of Company Law by Chinese Courts | Independence of Directors Affiliated with Substantial Shareholders: Issues of Law and Corporate Governance | Promoters, Corporate<br>Governance and the<br>Companies Act, 2013   | Regulation of Listed<br>Companies' Related<br>Party Transactions in<br>China |
| Presenter:<br>Alex Lau   | Presenters:  | Presenters:   | Presenters:  |
| ✓  | Pamela Hanrahan and Tim Bednall ✓  | Harpreet Kaur ✓   | Jiaolong Liang   |
| The Dilemmas of Independent Directors in China: An Empirical and Comparative Analysis      | The Bespoke Board of Directors   | Comparative Perspectives on Dealings with Special Purpose Companies with Particular Reference to the South African 'RF' Company | The Derivative Suit in<br>Czech Corporate Law                                |
| Presenter:   | Presenter:   | Presenter:  | Presenter:   |
| Wei Cai ✓  | Jayne Barnard  | Natania Locke   | Radek Ruban ✓  |
| Shareholder Primacy in<br>China  | The Theory of the Firm and Government-Owned Businesses – Intersections and Divergences                     | Crowd Equity Funding and Its Impact   | Japanese Corporate<br>Governance and<br>Globalization                        |
| Presenter:<br>Charlie Weng ✓   | Presenter:<br>Victoria Baumfield   | Presenter:<br>Marina Nehme  | <b>Presenter:</b> Bruce Aronson  |

# <u>Parallel session 5</u> – Tuesday 3 February 2015, 1.30pm – 3pm

17 18 19 20

| Shareholder issues  | Comparative corporate  | Corporate law teaching   | Corporate law   |
|---|--|--|---|
| 1   | governance   | Chair: Mia Rahim   | and crime   |
| Chair: Kath Hall  | Chair: Anil Hargovan   | Cilaii. Iviia Naiiiiii   | Chair: Gill North   |
|   | 8  | South room   |   |
| Boardroom   | Plenary room   |  | West room   |
| 'Remodelling<br>Shareholder Primacy: A<br>Comparison of Fairness<br>Under the General Law<br>and ss 232 and 444GA<br>of the Corporations Act<br>2001 (Cth)' | National and Global<br>Comparative Corporate<br>Governance Codes                                 | Lecturing for Non-Law Background Students: An Assessment of the Cognitive Load Related to Case and Legislation- Based Lecturing Approaches                     | Local Solution to a<br>Global Problem: New<br>Zealand's (Slow)<br>Response to the GFC |
| Dresenton   | Presenter:   | Ducconton  | Duccoutous  |
| Presenter:  | Franc de Zwart  ✓  | Presenter:   | Presenter:  |
| Ryan Turner ✓   | •  | Mia Rahim QUT ✓  | Julie Cassidy   |
| The Reality of<br>Shareholder Activism  | Corporate Governance<br>Reporting Style  | Video Production Quality and Student Learning Experiences: Using Low-Cost Video Lectures To Engage Non-Law Students Studying Corporate Law                     | Corporate Law: Local<br>and Global Dimensions   |
| Presenter:  | Presenter:   | Presenter: John Bevacqua   | Presenter:  |
| Ellie Chapple   | Indrajit Dube  | Joini Bevacqua ✓   | Shirley Quo   |
| Let My Money Go -<br>Comparing Exit<br>Solutions to the Close<br>Corporation Problem  | A Comparative Empirical Study of Piercing the Corporation's Veil in the United States and Taiwan | Attitudes Towards the<br>Study and Practice of<br>Corporate and<br>Commercial Law: From<br>Undergraduate Law<br>Students to Early Career<br>Commercial Lawyers | Groundhog Day or<br>Tinkering with the<br>Toolkit?                                    |
| Presenter:<br>Alan Koh  | Presenter:<br>I Tzu Su ✓   | Presenters:<br>Barry Yau & Alexandra<br>Johnsone   | Presenters: George Gilligan & Helen Bird  |

# Parallel session 6 – Tuesday 3 February 2015, 3.30pm – 5pm

21 22 23 24

| Corporate governance<br>2  | Disclosure<br>3  | Insolvency<br>2   | Issues for creditors and shareholders  |
|--|--|---|--|
| Chair: Ellie Chapple   | Chair: Michelle Welsh  | Chair: Helen Anderson   | Chair: Colin Anderson  |
| Boardroom  | Plenary room   | South room  | West room  |
| Whose Interests are the Company's Interests? Corporate Decision Making and Qantas – A                  | Towards Better Disclosure of Corporate Risk: A Look at Risk Disclosure in Periodic                           | Japanese Courts and Insolvency Practitioners: What's Going on in Toyko? | The Personal Property Securities Act 2009: global concepts but local interpretation?     |
| Case Study Analysis  Presenter:  | Reporting  |   |  |
| Samantha Taylor  | Presenter: Michael Duffy ✓   | Presenter:<br>Stacey Steele ✓   | Presenter:<br>Mike Gedye<br>✓  |
| Are Gender Diverse Boards Better for Corporate Governance? Evidence from Australian Judicial Decisions | Panacea or Business-<br>Killer? Assessing the<br>Efficacy of Disclosure<br>Strategy in Market<br>Supervision | Optionality in Insolvency Law: Is it Working?                           | The Earlier History of<br>the Law of Dividends in<br>Australia and the United<br>Kingdom |
| Presenter: Akshaya Kamalnath ✓   | Presenter:<br>Yangyang Chen  | Presenter: John Duns ✓  | Presenter: Stephen Alevras  ✓  |
|  |  | Zombie Companies  | The Recent Development of Company Law in P.R. China                                      |
|  |  | Presenter:<br>Chris Symes   | Presenter: Jinlong Zhao ✓  |